



Press release

Paris, December 3rd, 2007

Hungarian independent financial service provider, Concorde Securities, to offer Direct Market Access to Budapest exchange via GL TRADE's proprietary network

GL TRADE, global provider of front-to-back office software solutions for international financial institutions, offers with Hungary-based Concorde Securities, Direct Market Access on Budapest stock exchange via GL NET.

Direct market access via GL NET, the group's order routing and trading network, enables financial institutions to handle high transaction volumes. Through this network, firms can trade electronic markets around the world without necessarily being members. The DMA service guarantees ultra low latency market data flow and high performance order execution as for market members.

"Concorde Securities Ltd. as the leading independent full service Hungarian investment bank is offering access to the Hungarian market through GL NET network. Concorde has been present on the Hungarian market for 14 years and throughout this period has been offering high quality research supported by one of the most sophisticated research teams in the country", comments Laszlo Mayer, International Sales Director, Concorde Securities.

"Within the past two years, GL TRADE developed several solutions especially for connectivity to markets in Eastern Europe. Correspondingly the network of brokers based in Eastern Europe and connected to GL NET is steadily increasing. We are delighted to welcome with Concorde Securities a specialist for the Hungarian market and the first GL NET broker based in Budapest", comments Matthias Löffler, heading GL TRADE's Trading and Client Connectivity business unit for Germany and Eastern Europe.

GL NET is GL TRADE's dedicated order routing and trading network providing access to over 140 Equities, Derivatives, Commodities, Fixed Income and FOREX markets and uniting community of more than 650 international financial institutions.

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GL TRADE provides the international financial institutions, with software solutions to cover the entire order flow from the front to the back office for the buy and sell side: Trading & Order Management, Connectivity to 140 markets, Execution Management System, Treasury and Risk Management, Settlement, Network and Market Data. Headquartered in Paris, GL TRADE has presence in 20 countries worldwide and employs more than 1,400 people. GL TRADE is listed on Euronext Paris (ISIN FR 0000072084) and is part of SBF 250. GL TRADE also joined Next economy segment.