



Press release

Paris, November 19th, 2007

GL TRADE implements one hub in Istanbul, Turkey

GL TRADE, global provider of front to back solutions for international financial institutions, announces that it developed a new connectivity hub in Istanbul to support its growing local operations and enable its clients to benefit from high performance gateways and ultra low latency market data fees on Turkish markets.

The group has developed direct market access via GL NET, its proprietary international market data and order routing network. The GL NET community represents today more than 650 of the largest international financial institutions and provides access to more than 140 Equities, Derivatives, Commodities, Fixed Income and FOREX markets. GL NET is available for both buy side and sell side institutions via GL TRADE workstations, FIX or third party applications.

GL TRADE had already presence in Turkey and reports strong interest from local brokers with direct connectivity to Istanbul Stock Exchange and Order Management System.

"Investors are showing strong interest for emerging markets like Turkey", said Laurent Breboin, Regional CEO GL TRADE Paris Continental Europe "GL TRADE has committed itself to always provide its clients with the more extensive coverage worldwide and accompany them where the business is."

"Developing this hub has been conducted by our growing success locally and a client driven initiative" adds Philippe Carré, Global Head of Client Connectivity at GL TRADE. "As we did in Russia recently, we will pursue our efforts and investments to offer local emerging markets ASP access and advanced trading tools."

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GL TRADE provides the international financial institutions, with software solutions to cover the entire order flow from the front to the back office for the buy and sell side: Trading & Order Management, Execution Management System, Treasury and Risk Management, Settlement, Network and Market Data.
Headquartered in Paris, GL TRADE has presence in 20 countries worldwide and employs more than 1,400 people. GL TRADE is listed on Euronext Paris (ISIN FR 0000072084) and is part of SBF 250. GL TRADE also joined Next economy segment.